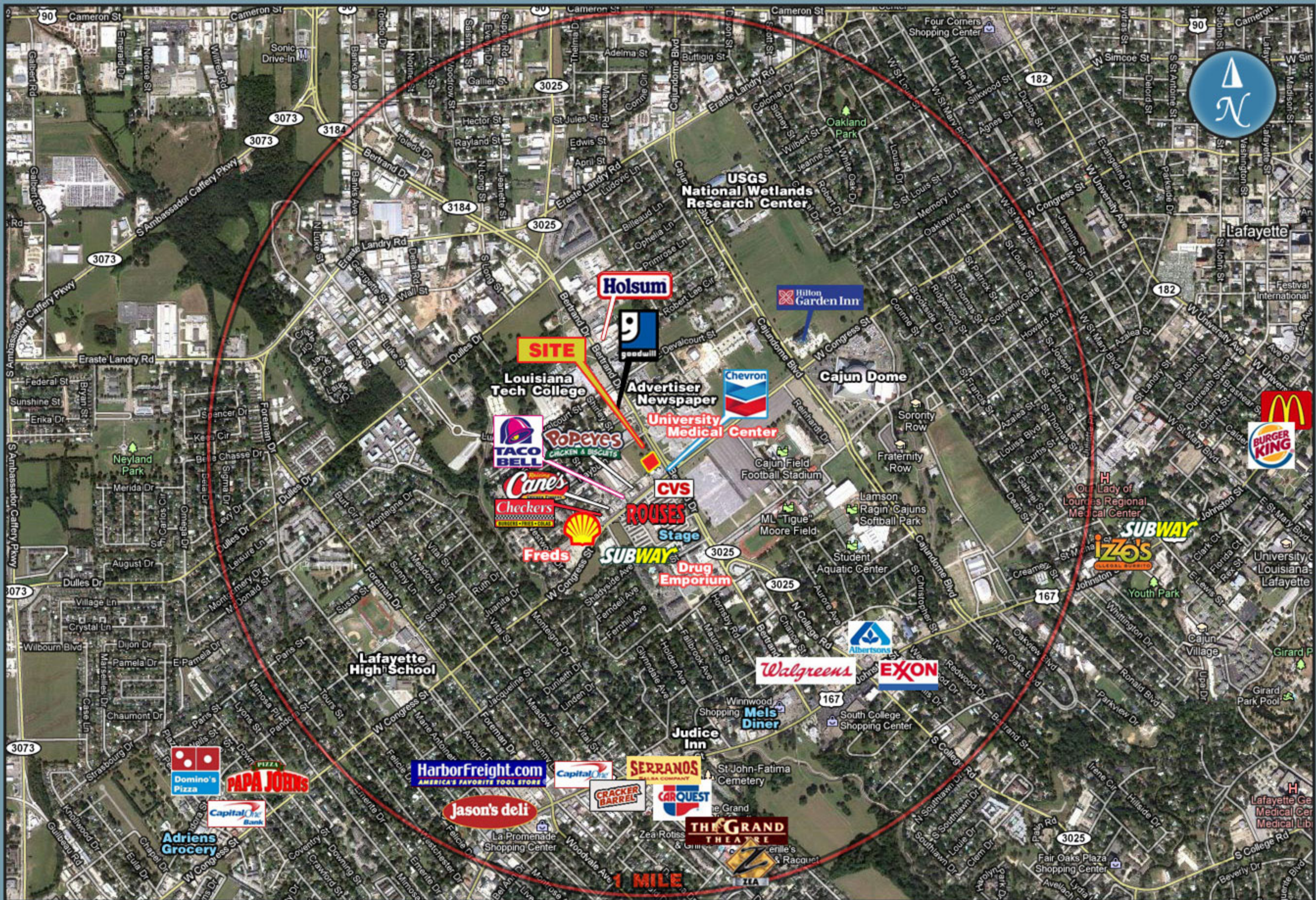


NW Corner Bertrand & Congress Lafayette, LA



DEREK DEVELOPMENT CORPORATION
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SITE SUMMARY

The city of Lafayette, Lafayette Parish, is located between Baton Rouge and Lake Charles on the I-10 corridor. Lafayette's economy is strong and healthy. Its population is growing and unemployment is lower than the national and state average. The Lafayette Metropolitan Statistical Area (MSA) is an area which covers two parishes – Lafayette and St. Martin. The MSA has a population of over 300,000 people. It is also part of the larger Lafayette-Acadiana Combined Statistical Area, which consists of six parishes and over 650,000 people. The economy in the Lafayette area is mostly made up of healthcare and associated services, tourism, oil-related business, car sales, and the restaurant industry.

The subject property is 3.858 acres fronting on Bertrand Drive near Congress Street, which has a combined daily traffic of over 70,000. This intersection is situated in the center of the highest medical, retail, commercial and residential in City of Lafayette and is the "cross-roads to everywhere you need to be." In addition, it is across the street from the University of Louisiana's (UL) Ragin Cajun Stadium, Cajun Dome, University Medical Center (126 beds) and Westwood Village Shopping Center (135,235 sq.ft. fully leased), anchored by Rouses Supermarket.

Also located in the trade area are CVS, Chevron, Popeye's, Taco Bell, Raising Cane's, Checkers, Shell, Fred's, Subway, Wow Wingery, Fast Eddie's, SAS Shoes, Snap Fitness, Bevo's, AT&T, Hilton Garden Inn, Stage, Drug Emporium, Louisiana Technical College, and more.

This property can be subdivided into multiple pads to create a multi-use development sharing ease of ingress/egress to three streets.

TRADE AREA DEMOGRAPHICS

| YEAR: 2011 | 1 MILE | 3 MILES | 5 MILES |
|-------------------------------|----------|----------|----------|
| Population Estimate | 11,794 | 54,772 | 118,559 |
| Households Estimate | 3,808 | 29,795 | 52,606 |
| Average Household Size | 1.97 | 2.28 | 2.38 |
| Average Household Income Est. | \$55,425 | \$58,442 | \$60,742 |
| Median Household Income Est. | \$39,597 | \$39,906 | \$42,825 |
| Household Growth 1990-2000 | 2.96% | 6.58% | 12.37% |



